

May 5, 2020
Ocean Network Express Pte. Ltd.

Customer Advisory – Ocean Network Express continues to expand Refrigerated container fleet to meet growing demand of perishable cargo.

May 5, 2020- Singapore - Ocean Network Express (ONE) is expanding its current refrigerated container (reefer) fleet by adding another 5000 (40" HC) units, including 200 units equipped with advanced Controlled Atmosphere (CA) technology, to meet growing demand of refrigerated cargo around the world.

ONE has one of the largest, state of the art reefer fleet in the world, equipped with the most advanced technologies designed to handle perishable cargo demand. With this new investment of 5000 reefer units, coming on the heels of last year's procurement of 6,000 units, ONE demonstrates its strong commitment to meet growing demand for containerized reefer trade.

In 2019, global refrigerated container volume grew by more than 7%, augmented by expansion of middle class in Asia constantly demanding healthy food choices. In 2020 too, despite challenges posed by coronavirus pandemic, the prospect of global refrigerated container trade remains strong specially for protein and fresh fruits segment and ONE expects the growth momentum to be maintained for remaining months of the year.

ONE is currently working towards the application of latest IoT technology into its fleet of reefer containers which allows real time visibility of critical information such as temperature, humidity inside the container, thereby enhancing value chain proposition of perishable trade.

Jun Shibata, Senior Vice President of Strategic Yield Management, commented "As one of the leading refrigerated container carriers in the world, ONE is continuously investing in new reefer containers to meet growing demand in perishable cargo segment around the world. We are committed to provide our customers with reefer

containers equipped with the most up to date specifications to ship perishable goods and enable them to expand to new markets around the world.”

ONE’s Global reefer strategy The Global Reefer Business Planning team (GRBP), based at ONE’s HQ in Singapore, develops ONE’s global reefer marketing and business strategy through close monitoring of market demand and closely collaborating with the regional reefer steering desks located in different parts of the world. ONE’s Reefer technical team is available both on board and on shore to provide round the clock assistance and monitoring of precious reefer cargo throughout the voyage.

For more information on ONE’s refrigerated cargo offerings, visit our website:

<https://www.one-line.com/en/advanced-page/refrigerated-cargo>